

DeA Capital Real Estate Iberia closes a deal to develop a Logistics Project for Abrdn in Madrid

Madrid, 06 October 2021

DeA Capital Real Estate Iberia is pleased to announce it has signed a deal with **Abrdn to develop a logistics project in Madrid**, specifically in a very good last mile location, 1st crown of Madrid, at the south east of the city and with excellent connections to the M-40 Madrid ring road and the A3 and A4 highways.

The transaction is closed through the logistics vehicle created at the beginning of the year with a global insurance and reinsurance company. **The plot where the new logistics will be developed has 27,000 sqm.** Once the construction of the asset is completed, the warehouse will be transferred to abrdn, with whom the venture has signed a "turnkey" sale and purchase agreement.

The building will be built by Norton, and the project will be monitored by Dokei for abrdn and APM for DeA Capital Real Estate Iberia.

The new logistics property to be developed will have approx. 19,000 sqm of leasable area and can be leased to up to 4 tenants, thus creating a very flexible asset that is adapted to current market needs and sustainable, with **BREEAM Excellent certification.**

With this new transaction, DeA Capital Real Estate Iberia remains committed to the logistics sector, and especially to the last mile, continuing with the strategy of its logistic fund with which it plans to invest around €150 million. DeA Capital Real Estate Iberia already acquired a land in Villaverde last March to develop a logistic platform within the same vehicle.

***Abrdn** is one of Europe's largest real estate investment managers, managing £38.6 billion of real estate assets across UK, Europe and Asia. Our dedicated team of over 240 real estate investment professionals manages more than 1,600 real estate assets worldwide, and are based in offices around the globe, including London, Edinburgh, Frankfurt, Paris, Madrid, Stockholm, Copenhagen, Amsterdam, Hong Kong, Singapore, Boston. (31 December 2020)*

***DeA Capital Real Estate Iberia** is part of **DeA Capital Platform**, the leading independent Italian player in the Alternative Asset Management sector (for assets under management), with Combined Assets Under Management of more than EUR 25,600 million, including €11.7 billion in Real Estate. The Group Platform—concentrated on the two subsidiaries, DeA Capital Real Estate SGR and DeA Capital Alternative Funds SGR, as well as on the related indirect majority investment in Quaestio Capital SGR—is committed to the promotion, management and development of real estate, credit and private equity investment funds, as well as in multi-asset/multi-manager solutions for institutional investors.*

In addition to Italy, DeA Capital has offices in France (Paris), Iberia (Madrid), Poland (Warsaw) and Germany/Austria (Munich/Frankfurt).

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