



Press Release

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## **DeA Capital creates a vehicle in partnership with an institutional investor to invest €150 million in the logistics sector in Spain**

*First deal completed with the acquisition of land in southern Madrid to develop a 15,000-sqm last-mile logistics depot*

*Madrid, 27 May, 2021*

DeA Capital Real Estate Iberia, in partnership with an institutional investor, is investing €150 million in the logistics sector in Spain.

In particular, the alliance will focus on last-mile logistics, located near large urban areas and distribution centers, to create a grade-A logistics portfolio based on sustainability.

DeA Capital is stepping in as co-investor and DeA Capital Real Estate Iberia, based in Madrid, will act as asset manager.

The first transaction took the form of the purchase of a 15,000-square-meter plot of land located in the first ring of Madrid's southern axis, with the goal of developing last-mile logistics in one of the areas with the highest demand from specialized operators in the sector. The development of the area has applied for BREEAM certification.

The development strategy of DeA Capital's international alternative investments platform – now present in Italy, the Iberian Peninsula, France, Poland and Germany – is being consolidated.

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