

## **DeA Capital Real Estate SGR purchases Galleria Passarella in Milan**

Rome, December 23, 2019

Today DeA Capital Real Estate SGR S.p.A. – through one of its closed-end real estate alternative investment funds reserved for professional investors – acquired, after participating in a competitive bidding process, Galleria Passarella, a real estate complex located in Milan's central business district, located a short walk from Corso Vittorio Emanuele and Piazza San Babila and near the famous fashion district.

The purchase price is more than €280 million.

It is one of the most important acquisitions of the year in the European real estate market.

Galleria Passarella is a real estate complex located in the heart of Milan's high street retail area and consists of two buildings for office and retail use, owned by a wholly owned subsidiary of Goldman Sachs.

The properties were fully renovated in 2019 and then certified "*Leed Gold*" and "*Well*". Today the property complex is leased to eleven tenants of high standing.