

DeA Capital Real Estate SGG with a fund reserved for Poste Vita in the acquisition of Galleria Passarella in Milan

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DeA Capital Real Estate SGR S.p.A. announces that the deal to acquire Galleria Passarella 2, Galleria San Carlo 6 and Corso Europa 15, in Milan, finalized on December 23, 2019, was closed through the Diamond Core Fund, a closed-end real estate alternative investment fund reserved for Poste Vita.

Galleria Passarella is a real estate complex for mainly office use located in Milan's central business district, a short walk from Corso Vittorio Emanuele and Piazza San Babila and close to the famous fashion district.

The properties were fully renovated in 2019 and then certified "*Leed Gold*" and "*Well*". Today the property complex is leased to eleven tenants of high standing.

The purchase price was approximately €280 million. This amount will ensure a return on investment in line with the most relevant trophy asset transactions in the real estate market with high property quality and prestigious locations.