

## **DeA Capital Real Estate SGR launches a new NPL Fund**

Rome, 15 January 2018

DeA Capital Real Estate SGR manages 43 Funds for about EUR 10bn of real estate assets, over 1,200 properties mainly located in Rome and Milan.

In the last two years it has been the leading player in the Italian real estate market with the launch of 13 new funds, totalling EUR 2.6bn of new transactions, of which EUR 1.7bn in 2017 alone.

Last December saw the launch of Fondo Special Opportunities I, a closed-end fund reserved for professional investors that will invest in portfolios of non-performing loans, predominantly secured, with Gross Book Value (GBV) denominations between EUR 50m and EUR 100m.

The Special Opportunities I Fund, which has a target fund size of EUR 250 million, has recently completed an initial closing of EUR 200 million, subscribed by Apollo Global Management and DeA Capital.

The new fund of DeA Capital Real Estate SGR will manage in Italy the NPLs investment activities of the Apollo European Principal Finance Fund III for portfolios of up to EUR 100 million of GBV and will represent a primary counterpart for the main banks in our country that wish to carry out disposal transactions of secured NPL portfolios.

DeA Capital Real Estate is increasingly confirming its position as the leading platform for international investors interested in alternative investments with underlying real estate in Italy: around 60% of the capital invested in its latest transactions was in fact subscribed by international investors.

For further information:  
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