

Press Release

DeA Capital Real Estate France's first transaction in France. European platform fully operational

Rome, 14 June, 2019

DeA Capital Real Estate France announces that it has finalized the acquisition by Covivio of an office building located in Charenton-Le-Pont on behalf of a British investment fund.

The building, close to the subway, has more than 11,000 square meters of accessible office space. It is fully leased to a AAA tenant.

In coordination with the investor, DeA Capital Real Estate France supervised the structuring of the entire transaction, coordinated its execution and will from now on be responsible for the management of the property.

Emanuele Dubini, CEO of DeA Capital Real Estate France, commented: "In the current market environment, which remains attractive for real estate investments, we are selective in terms of both strategic position and fundamentals in order to ensure the profitability of our investments in the long term."

This is the first transaction for DeA Capital Real Estate France, which was set up at the end of last year and is headed by Chairman Emanuele Caniggia.

Through this entity, DeA Capital S.p.A. is creating a pan-European real estate platform by means of companies in which the Group and local senior management teams have an interest.

In addition to the Italian SGR and DeA Capital Real Estate France, DeA Capital Real Estate Iberia, which was set up in January 2019, is also currently a member.

The platform, which aims to invest in all sectors and with a diversified investment risk profile, from opportunistic to value-add to core+, on behalf of the group and institutional investors, can be considered fully operational as of this transaction.

The advisors for the transaction were Lacourte Raquin Tatar, Dentons, Lasaygues et Theop for the technical side and Helaba for the financial side.

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