

**Press Release** 

## **New CEO for DeACapital Real Estate Iberia**

Rome, 10 April, 2019

As part of its alternative asset management platform development strategy, DeA Capital S.p.A. is creating a pan-European real estate platform through companies controlled by the Group and invested in by local senior management teams.

DeA Capital Real Estate France was set up at the end of September 2018 and DeACapital Real Estate Iberia at the end of February 2019.

The companies will develop real estate advisory activities for fund-raising and real estate asset advisory and management in the French, Spanish, and Portuguese markets, with a particular focus on the core+, value-add, and opportunistic segments.

DeA Capital S.p.A. thus intends to expand its presence in various countries and offer asset management products to its investors.

DeACapital Real Estate Iberia is a joint venture between DeA Capital S.p.A., with 72%, and the local management team, with 28%, led by Koldo Ibarra, who is taking over as CEO for Spain and Portugal. Koldo Ibarra has more than 20 years of experience in the real estate sector, having led the Real Estate Finance departments of Natixis and Fortis Bank. In addition, DeACapital Real Estate Iberia has named Jose Maria Xercavins chairman of the board of directors and Emanuele Caniggia and Emanuele Dubini directors. They all bring considerable value to the company through their extensive experience in the market. Maria Laguna has been appointed managing director of the company.

DeACapital Real Estate Iberia's strategic objective is to operate in the value added, core and core plus sectors, with investments channeled through ad hoc companies and investment funds.

DeA Capital S.p.A. is currently the leading alternative asset management platform in Italy, with more than 450 Italian and international investors and € 11.9 billion in assets under management.

For more information:

DeA Capital Real Estate SGR S.p.A. Communication and Press Marco Scopigno, marco.scopigno@deacapital.com, Tel. +39 06 68163206 / 348 0173826