

Press Release

DeA Capital Real Estate, through the Ippocrate Fund, acquires the Milan office of Edison in Foro Buonaparte

Rome, 21 November, 2017

DeA Capital Real Estate SGR announces that the purchase of the buildings at Foro Buonaparte 31 and 35, in Milan, owned by Edison, was finalized today.

DeA Capital Real Estate SGR purchased the property from Edison through the Ippocrate Fund, an alternative real estate fund reserved for professional investors, for €272 million.

As already stipulated in the preliminary purchase and sale agreement, signed on 27 July, 2017, and disclosed to the market on the same date, today the parties also signed an agreement to lease the properties to Edison, for a term of 12 years, with the possibility of renewal under the same conditions for an additional 6 years, at the best market conditions.

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