

PRESS RELEASE

DEA CAPITAL REAL ESTATE FRANCE CREATED

THE DEA CAPITAL GROUP'S FIRST REAL ESTATE INITIATIVE OUTSIDE ITALY

Milan, 20 September 2018 – DeA Capital S.p.A. announces the creation in France of **DeA Capital Real Estate France**, as part of its Alternative Asset Management growth strategy.

The initiative represents DeA Capital S.p.A.'s first step in creating a pan-European real estate platform, via Group subsidiaries and, in terms of strategic direction, through local Senior Management Teams. The aim is to build a network in different countries becoming advisors for raising funds including the consultancy and management of the assets.

DeA Capital Real Estate France is a joint venture between the DeA Capital Group, which holds 70% of the share capital, and a local Senior Management team with a proven track record in the French real estate sector, led by Emanuele Dubini, which holds the remaining 30%. The activities of the new Company will be developed around the Opportunistic, Value-Added and Core+ segments, with investments placed via both special purpose vehicles and institutional funds.

DeA Capital Real Estate France's Chief Executive Officer will be Emanuele Dubini, who has a proven experience and knowledge of the sector, having held numerous senior leadership roles in companies in Europe and the USA; while Emanuele Caniggia, CEO of DeA Capital Real Estate SGR, will follow the Company's activities as Chairman of the Board of Directors.

"DeA Capital S.p.A. is currently Italy's largest Alternative Asset Management platform, boasting over 450 Italian and international investors. Our intention in creating DeA Capital Real Estate France is to take a step forward in expanding this platform, which can support Italian investors in their initiatives outside Italy as well as attract international investors with a pan-European focus", said **Paolo Ceretti**, CEO of DeA Capital S.p.A.

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DeA Capital (www.deacapital.com). DeA Capital S.p.A., a De Agostini Group company, is one of the largest alternative investment companies in Italy. The Company, which operates in both Private Equity Investment and Alternative Asset Management, has about EUR 11.2 billion of assets under management and is listed in the STAR segment of the Milan stock exchange.